



Pinduoduo's rally shows Chinese consumer stocks are undervalued due to "China effect" fears, Crossbridge Capital Group Chief Investment Officer, Manish Singh, tells CNBC's Squawk Box

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“Manish Singh, Chief Investment Officer at Crossbridge Capital speaks with CGTN Europe on the prospects for the economy in China.”

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Under Pressure | Market sell-off is a good time to invest, says Crossbridge Capital’s Manish Singh. Adds that he still believes in the India story.

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It was a day for the bulls on Dalal Street as the nifty hit its lifetime high, breaking above the 20,000 level, that too in the last 30 minutes of trade. The rally was led by the likes of Adani Ports and Adani Enterprises.

And there were many factors that led to it. Like the positive commentary from the G20 Summit; the rally in HDFC Bank, RIL & some PSU counters; and Foreign Fund flows. So how should you, an investor, approach the rally? Where does the caution lie?

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“So you do not have to just have a rate cut for equities to go higher. I mean, that is misconception. If the real wage growth or economic growth carries on for other factors, then the economy could still go up,” says Manish Singh, Crossbridge Capital.

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