



9th June 2009

Crossbridge Capital LLP confirms first year success, plans expansion

Crossbridge Capital LLP, the London-based wealth management boutique, which provides investment advisory, risk management, and merchant banking services to ultra-high net worth individuals, has today confirmed a successful and profitable first year of trading. Launched in September 2008, just as the global financial crisis began to unfold, Crossbridge Capital has defied market conditions to generate a substantial volume of business from its clients and has booked a sizable profit for their first seven months of operation to March 2009.

Crossbridge Capital, the brainchild of Tarek Khlat and Jean- Pierre Aoun, who built a \$2 billion wealth management business focused on the Middle East while at Credit Suisse, is encouraging evidence that new business models, focussed on independent investment advice, can separate pockets of the wealth management industry from the unmitigated gloom that has swept the rest of the financial sector.

Tarek Khlat, Co-Founder and CEO of Crossbridge Capital, comments:

“Our first nine months have been very encouraging. We have built a scalable, business model which appeals to clients looking for impartial and objective advice and we are now working to broaden our international profile. Clients, from all wealth categories, have been severely impacted by the market volatility in the last few months and are therefore looking for advisors who can offer them objectivity rather than just trying to shift product. We believe that our most precious asset is our independence – we are free to select the best of breed and provide the purest and most independent advice.”

“At present, we’re focusing predominately on the Middle East, but we are preparing to expand into other emerging markets that offer good growth opportunities. We are exploring prospects in India, the non- resident Indian market and Russia, as well as filling in the gaps in our coverage of the Middle East and North Africa. In doing so, we have already expanded the initial launch team significantly and the areas we cover to include other offerings, such as asset management and investment banking.”

About Crossbridge

Crossbridge Capital is an independent wealth management firm with offices in Park Lane, in central London. Crossbridge Capital offers customised investment advisory solutions to high net worth individuals and institutions. With considerable client assets at launch, the company has been established to work on behalf of its clients to advise on managing their wealth in an independent manner. Crossbridge Capital combines the innovation and boldness of a boutique operation with the high standards and professionalism of an institutional firm. Banque Julius Baer, the leading dedicated wealth manager in Switzerland, is a founding minority shareholder in Crossbridge Capital. Crossbridge Capital is authorised and regulated by the Financial Services Authority (FSA). <http://www.crossbridgecapital.com>.