

## PRESS RELEASE

Wednesday 17<sup>th</sup> November 2010

## Crossbridge Capital Expands Offering into Asia

Singapore office launched to serve the rising HNW segment, marking a major milestone in its international presence.

**SINGAPORE** – Crossbridge Capital, the specialist investment solutions firm for HNW entrepreneurs and families, has officially opened its first Asia office in Singapore after receiving authorisation from the Monetary Authority of Singapore (MAS). This signals a significant landmark in the company's history and sets the bar for its ambitious, yet considered geographic growth strategy.

Crossbridge Capital launched its first operation in the UK in September 2008 with a vision to create an independent firm that would deliver first-class investment solutions to business owners and wealth creators in emerging markets. Today, Crossbridge Capital employs over 25 professionals and has considerable client assets under supervision. With a core strength in the Middle East, Russia, CIS and Turkey—all emerging markets with an affinity to London - Crossbridge will now target an Asian client base as well as build a solid regional hub to establish and grow its offering.

Commenting on Crossbridge Capital's latest venture, Group CEO Tarek Khlat said, "We will focus on the market in Singapore and the opportunities it offers as a leading international financial centre. We are expecting to witness a sizable increase in our client base in the region by capitalising on our proven, integrated and independent wealth management model."

Asia Pacific's HNWI population rose by 25.8% to 3 million last year with wealth increasing 30.9% to US\$9.7 trillion<sup>L</sup>. It is also predicted to overtake established wealth management markets with the number of centamillionaires rising to 16,000 in 2011, compared to 14,000 in North America and 12,000 in Europe<sup>II</sup>. "These statistics simply confirm that the timing of our arrival in Singapore is an entirely sound business decision as we look to achieve a strong foothold in this region," continued Khlat.

Crossbridge Capital Asia will offer tailored investment solutions to the regional client base but will work closely with the rest of the business to ensure clients are receiving the best of what the entire group has to offer.

more /...

Page 2 of 2

CROSSBRIDGE

"Our success in the UK is built on four key differentiators which have proven very attractive to clients, which are our:

- independence,
- unique integrated platform,
- pricing power with partner banks, and
- geographically diverse client network

We strongly believe that the high net worth community in Asia will quickly recognise our ability to offer investment solutions for both their personal and corporate assets, which for many, the two are connected. Singapore is renowned as a regional centre of excellence for its regulatory environment, but also the strength of its labour pool, so we are confident we have chosen the right location to develop our Asian footprint," Khlat concluded.

Speaking on behalf of the team from Crossbridge Capital's Singapore Office, Partner, Yai Sukonthabhund commented, "Crossbridge has established a premium quality offering for its existing clients and it is an exciting prospect knowing we will be driving business in the region and getting the brand out in the market place. We look forward to growing the client base in Asia and working with such an accomplished team in London."

The office is located at, 23-05 Millenia Tower, One Temasek Avenue, Singapore, 039192.

- ENDS -

## For more information:

Susanna Gale or Hannah Gilmore at Living PR.

Tel: +44 (0)20 7739 8899 or email: crossbridgecapitalpr@living-group.com

## About Crossbridge Capital (Holding) Co. Limited:

Crossbridge Capital (Holding) Co. Limited is a company incorporated in Malta with a regulated UK investment advisory subsidiary. It was launched in 2008 with a vision to create an independent, specialist investment firm that would deliver first-class solutions across wealth management, merchant banking and principal investment. Today, Crossbridge Capital employs over 25 professionals and has considerable client assets under supervision. Crossbridge Capital combines the innovation and boldness of a boutique operation with the highest standards and professionalism of an institutional firm.

More information can be found at www.crossbridgecapital.com

<sup>1</sup>Capgemini and Merrill Lynch Global Wealth Management Asia-Pacific Wealth Report 2010.

II Ledbury Research - Wealth Profiles, November 2010